

# The Ultimate Guide to Cyprus Residency by Investment 2024

Nestled in the eastern Mediterranean Sea, Cyprus has emerged as a highly sought-after destination for high-net-worth individuals and investors seeking residency or citizenship through investment. With its strategic location, favorable tax regime, and high standard of living, Cyprus offers a compelling proposition for those seeking a secure and prosperous future in Europe.



## A Guide to Cyprus Residency by Investment 2024: EU/Non-Schengen (A Complete Guide to EU/Non-EU Residency By Investment 2024 Book 6)

★★★★☆ 4.2 out of 5

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Enhanced typesetting	: Enabled
Word Wise	: Enabled
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The Cyprus Residency by Investment Program provides a straightforward path to permanent residency for non-EU nationals who invest in the country's real estate or business sectors. This comprehensive guide will delve into the advantages, eligibility criteria, investment options, application process, and post-residency benefits of the program, providing you with

expert insights and practical guidance to make an informed decision about investing in Cyprus and securing residency in one of Europe's most desirable locations.

## **Advantages of Cyprus Residency by Investment**

- **Permanent residency in a stable and prosperous EU country:** Cyprus Residency by Investment grants permanent residency status, allowing you and your family to live, work, and study in Cyprus indefinitely.
- **Access to Schengen Area:** Cyprus is a member of the Schengen Area, which means residents can travel freely within 26 European countries without border controls.
- **Favorable tax regime:** Cyprus offers a highly competitive tax regime, including a low corporate tax rate of 12.5%, no wealth tax, and no inheritance tax.
- **High standard of living:** Cyprus boasts a high standard of living, with excellent healthcare, education, and infrastructure.
- **Strategic location:** Cyprus is strategically located at the crossroads of Europe, Asia, and Africa, providing easy access to major markets and destinations.

## **Eligibility Criteria**

To be eligible for the Cyprus Residency by Investment Program, applicants must meet the following criteria:

- Be a non-EU national over the age of 18.
- Have a clean criminal record.

- Meet the minimum investment requirements (see below).

## Investment Options

The Cyprus Residency by Investment Program offers two main investment options:

### 1. Real Estate Investment

- Free Download a residential property in Cyprus with a minimum value of €300,000 (excluding VAT).
- The property must be new or under construction.
- The investment must be maintained for at least 5 years.

### 2. Business Investment

- Establish a business in Cyprus with a minimum capital investment of €200,000.
- Create at least 5 new jobs for Cypriot or EU nationals.
- The business must operate for at least 5 years.

## Application Process

The application process for the Cyprus Residency by Investment Program typically involves the following steps:

- **Select an investment option:** Determine whether to invest in real estate or business.
- **Engage a licensed service provider:** Appoint a reputable lawyer or real estate agent to assist with the application process.

- **Gather supporting documents:** Collect all necessary documents, such as passport, proof of income, criminal record check, and investment evidence.
- **Submit application:** Submit the completed application form and supporting documents to the Cyprus Investment Promotion Agency (CIPA).
- **Due diligence review:** CIPA will conduct a due diligence review of the applicant and investment.
- **Approval:** If the application is approved, the applicant will receive a Letter of Approval.
- **Issue of residency permit:** The applicant and their family members will be issued residency permits.

## Post-Residency Benefits

Once granted residency, individuals and their families can enjoy the following benefits:

- Permanent residency in Cyprus
- Access to Schengen Area
- Right to work and study in Cyprus
- Access to healthcare and education systems
- Ability to apply for Cyprus citizenship after 7 years of residency

The Cyprus Residency by Investment Program offers a unique opportunity for non-EU nationals to secure permanent residency in a stable and prosperous EU country. With its favorable tax regime, high standard of

living, and strategic location, Cyprus presents an attractive destination for high-net-worth individuals and investors seeking a secure future in Europe.

Whether you choose to invest in real estate or business, the Cyprus Residency by Investment Program provides a straightforward path to residency, allowing you and your family to enjoy the benefits of living in one of Europe's most desirable locations.

If you are considering investing in Cyprus and securing residency, it is highly recommended to seek professional advice from a licensed service provider. They will guide you through the application process, ensuring a smooth and successful experience.

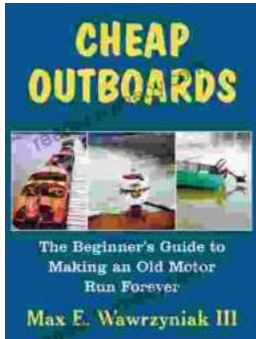


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